

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

DAVIS DORTHY I
7112 SOUTH U ST
FORT SMITH AR 72903



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/24/2025 AT: 9:00 AM
808 STATE STREET
MADISONVILLE TX 77864
903-657-2555 EXT 24 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 28 UTILITIES
Protest Deadline: 6-02-2025
ARB Hearing: 6-24-2025
Owner: 50598 678

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | |
|---|--|---------------------|---------------------|---|--|
| MADISON COUNTY NORTH ZULCH ISD | | 2,000 2,000 | 1,760 1,760 | Lease: 25382 Type: REAL Owner #: 50598 Legal: CATTLEMAN 1H & 2H WILDFIRE ENERGY AB 56 J R BURTS SURVEY .002327 Royalty Interest Category: G1 Railroad #: 25382 | |
| HB1984: The Appraised value of \$1,760 in 2025 as compared to \$7,740 in 2020 is a 77.26% decrease. | | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | |
| MADISON COUNTY NORTH ZULCH ISD | | 2,000 2,000 | 0 0 | 1,760 1,760 | |
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Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | |
|---|---------------------|---------------------|------------------------------------|-----------------------------------|---------------------------|
| MADISON COUNTY | | 4,480 | 4,010 | Lease: 25585 | Type: REAL Owner #: 50598 |
| NORTH ZULCH ISD | | 4,480 | 4,010 | Legal: MCGILL (1H) (2H) (4H) (5H) | WILDFIRE ENERGY |
| | | | | AN 226 J VAUGHN SURVEY | |
| | | | | .002145 Royalty Interest | |
| | | | | Category: G1 | |
| | | | | Railroad #: 25585 | |
| HB1984: The Appraised value of \$4,010 in 2025 as compared to \$6,970 in 2020 is a 42.47% decrease. | | | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY | 4,480 | 0 | 4,010 | | |
| NORTH ZULCH ISD | 4,480 | 0 | 4,010 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | |
|--|---------------------|---------------------|------------------------------------|---------------------------|---------------------------|
| MADISON COUNTY | C | 190 | 320 | Lease: 420002 | Type: REAL Owner #: 50598 |
| NORTH ZULCH ISD | C | 190 | 320 | Legal: REYNOLDS (2H) (3H) | WILDFIRE ENERGY |
| | | | | AB-209 F SHRACK SURVEY | |
| | | | | .003757 Royalty Interest | |
| | | | | Category: G1 | |
| | | | | Railroad #: 25571 | |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist | | | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY | 190 | 90 | 230 | | |
| NORTH ZULCH ISD | 190 | 90 | 230 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | |
|---|---------------------|---------------------|------------------------------------|--------------------------|---------------------------|
| MADISON COUNTY | C | 1,100 | 1,720 | Lease: 770946 | Type: REAL Owner #: 50598 |
| NORTH ZULCH ISD | C | 1,100 | 1,720 | Legal: GRANT (01) | WILDFIRE ENERGY |
| | | | | AB 25 J PAYNE SURVEY | |
| | | | | WELL #1 RRC# 27012 | |
| | | | | .003401 Royalty Interest | |
| | | | | Category: G1 | |
| | | | | Railroad #: 27012 | |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$1,720 in 2025 as compared to \$3,830 in 2020 is a 55.09% decrease. | | | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY | 1,100 | 400 | 1,320 | | |
| NORTH ZULCH ISD | 1,100 | 400 | 1,320 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | |
|---|---------------------|---------------------|------------------------------------|--------------------------|---------------------------|
| MADISON COUNTY | | 10 | 10 | Lease: 772542 | Type: REAL Owner #: 50598 |
| NORTH ZULCH ISD | | 10 | 10 | Legal: WAYLON (1H) | WILDFIRE ENERGY |
| | | | | AB 176 A NUNLEY SURVEY | |
| | | | | WELL #1H RRC# 26942 | |
| | | | | .000165 Royalty Interest | |
| | | | | Category: G1 | |
| | | | | Railroad #: 26942 | |
| HB1984: The Appraised value of \$10 in 2025 as compared to \$90 in 2020 is a 88.89% decrease. | | | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY | 10 | 0 | 10 | | |
| NORTH ZULCH ISD | 10 | 0 | 10 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|--|---------------------|---------------------|------------------------------------|--------------------------|------------|----------------|
| MADISON COUNTY | C | 1,800 | 1,550 | Lease: 787550 | Type: REAL | Owner #: 50598 |
| NORTH ZULCH ISD | C | 1,800 | 1,550 | Legal: LEE (1H) | | |
| | | | | WILDFIRE ENERGY | | |
| | | | | AB 25 J PAYNE SURVEY | | |
| | | | | WELL #1H RRC# 27231 | | |
| | | | | .003505 Royalty Interest | | |
| | | | | Category: G1 | | |
| | | | | Railroad #: 27231 | | |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED | | | | | | |
| HB1984: The Appraised value of \$1,550 in 2025 as compared to \$550 in 2020 is a 181.82% increase. | | | | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | | |
| MADISON COUNTY | 1,248 | 50 | 1,500 | | | |
| NORTH ZULCH ISD | 1,248 | 50 | 1,500 | | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|---|---------------------|---------------------|------------------------------------|--------------------------|------------|----------------|
| MADISON COUNTY | C | 260 | 390 | Lease: 790229 | Type: REAL | Owner #: 50598 |
| NORTH ZULCH ISD | C | 260 | 390 | Legal: WHITMAN (1H) | | |
| | | | | WILDFIRE ENERGY | | |
| | | | | AB 226 J VAUGHN SURVEY | | |
| | | | | WELL #1H RRC# 27031 | | |
| | | | | .006796 Royalty Interest | | |
| | | | | Category: G1 | | |
| | | | | Railroad #: 27031 | | |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED | | | | | | |
| HB1984: The Appraised value of \$390 in 2025 as compared to \$680 in 2020 is a 42.65% decrease. | | | | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | | |
| MADISON COUNTY | 260 | 80 | 310 | | | |
| NORTH ZULCH ISD | 260 | 80 | 310 | | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|---|---------------------|---------------------|------------------------------------|-----------------------------|------------|----------------|
| MADISON COUNTY | | 380 | 180 | Lease: 790236 | Type: REAL | Owner #: 50598 |
| NORTH ZULCH ISD | | 380 | 180 | Legal: CATTLEMAN (ALLOC) 5H | | |
| | | | | WILDFIRE ENERGY | | |
| | | | | AB 226 J VAUGHN SURVEY | | |
| | | | | WELL 5H RRC 27040 | | |
| | | | | .004948 Royalty Interest | | |
| | | | | Category: G1 | | |
| | | | | Railroad #: 27040 | | |
| HB1984: The Appraised value of \$180 in 2025 as compared to \$1,820 in 2020 is a 90.11% decrease. | | | | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | | |
| MADISON COUNTY | 380 | 0 | 180 | | | |
| NORTH ZULCH ISD | 380 | 0 | 180 | | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | | |
|--|---------------------|---------------------|------------------------------------|------------------------------|------------|----------------|
| MADISON COUNTY | | 40 | 30 | Lease: 797229 | Type: REAL | Owner #: 50598 |
| NORTH ZULCH ISD | | 40 | 30 | Legal: PAVELOCK (ALLOC) (4H) | | |
| | | | | WILDFIRE ENERGY | | |
| | | | | AB 226 J VAUGHN SURVEY | | |
| | | | | WELL #4H RRC# 27035 | | |
| | | | | .000698 Royalty Interest | | |
| | | | | Category: G1 | | |
| | | | | Railroad #: 27035 | | |
| HB1984: The Appraised value of \$30 in 2025 as compared to \$320 in 2020 is a 90.63% decrease. | | | | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | | |
| MADISON COUNTY | 40 | 0 | 30 | | | |
| NORTH ZULCH ISD | 40 | 0 | 30 | | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|-----------------------------------|---------------------|---------------------|---|
| MADISON COUNTY NORTH ZULCH ISD | 6,510 6,510 | 4,940 4,940 | Lease: 838915 Type: REAL Owner #: 50598 Legal: CAMP DEBORAH (1H) WILDFIRE ENERGY AB 160 J MCGUIRE SURVEY WELL 1H RRC 27598 .003532 Royalty Interest Category: G1 Railroad #: 27598 HB1984: The Appraised value of \$4,940 in 2025 as compared to \$14,810 in 2020 is a 66.64% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 6,510 6,510 | 0 0 | 4,940 4,940 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|-----------------------------------|---------------------|---------------------|---|
| MADISON COUNTY NORTH ZULCH ISD | 2,920 2,920 | 1,540 1,540 | Lease: 1125382 Type: REAL Owner #: 50598 Legal: CATTLEMAN 3H & 4H WILDFIRE ENERGY OPER AB 56 J R BURTS SURVEY .002327 Royalty Interest Category: G1 Railroad #: 25382 No 2020 Hist |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 2,920 2,920 | 0 0 | 1,540 1,540 |

| Total of all Above Parcels | | | | | |
|----------------------------|-----------------------------|-----------------------------|--------------------------|--|--|
| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Deductions | Owner's Proposed Taxable | | |
| MADISON COUNTY | 19,138 | 620 | 15,830 | | |
| NORTH ZULCH ISD | 19,138 | 620 | 15,830 | | |